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RECEIVED
FEB 07 2022
S.D. SEC. OF STATE

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

February 3, 2022

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Spearfish School District 40-2
Butte and Lawrence Counties, South Dakota
$11,685,000 Limited Tax General Obligation Certificates,
Series 2022

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

SPEARFISH SCHOOL DISTRICT 40-2
BUTTE AND LAWRENCE COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2022

RECEIVED
FEB 07 2022
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Spearfish School District 40-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2022

3. Date of issue: February 1, 2022

4. Purpose of Issue: The District is issuing the Certificates for the purpose of providing funds to (i) construct a new CTE, (ii) renovate, furnish, and equip existing facilities; and (iii) pay the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $11,685,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2022 is true and correct on this 1st day of February 2022.

By: Craig Crosswait
Its: Business Manager

$11,685,000

SPEARFISH SCHOOL DISTRICT 40-2, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2022

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2022	-	-	-	-
08/01/2022	575,000.00	4.000%	161,684.38	736,684.38
02/01/2023	-	-	150,184.38	150,184.38
08/01/2023	440,000.00	4.000%	150,184.38	590,184.38
02/01/2024	-	-	141,384.38	141,384.38
08/01/2024	455,000.00	4.000%	141,384.38	596,384.38
02/01/2025	-	-	132,284.38	132,284.38
08/01/2025	475,000.00	4.000%	132,284.38	607,284.38
02/01/2026	-	-	122,784.38	122,784.38
08/01/2026	490,000.00	4.000%	122,784.38	612,784.38
02/01/2027	-	-	112,984.38	112,984.38
08/01/2027	510,000.00	4.000%	112,984.38	622,984.38
02/01/2028	-	-	102,784.38	102,784.38
08/01/2028	530,000.00	4.000%	102,784.38	632,784.38
02/01/2029	-	-	92,184.38	92,184.38
08/01/2029	555,000.00	2.000%	92,184.38	647,184.38
02/01/2030	-	-	86,634.38	86,634.38
08/01/2030	565,000.00	2.000%	86,634.38	651,634.38
02/01/2031	-	-	80,984.38	80,984.38
08/01/2031	575,000.00	2.000%	80,984.38	655,984.38
02/01/2032	-	-	75,234.38	75,234.38
08/01/2032	590,000.00	2.000%	75,234.38	665,234.38
02/01/2033	-	-	69,334.38	69,334.38
08/01/2033	600,000.00	2.000%	69,334.38	669,334.38
02/01/2034	-	-	63,334.38	63,334.38
08/01/2034	610,000.00	2.000%	63,334.38	673,334.38
02/01/2035	-	-	57,234.38	57,234.38
08/01/2035	625,000.00	3.000%	57,234.38	682,234.38
02/01/2036	-	-	47,859.38	47,859.38
08/01/2036	640,000.00	3.000%	47,859.38	687,859.38
02/01/2037	-	-	38,259.38	38,259.38
08/01/2037	660,000.00	2.125%	38,259.38	698,259.38
02/01/2038	-	-	31,246.88	31,246.88
08/01/2038	675,000.00	2.125%	31,246.88	706,246.88
02/01/2039	-	-	24,075.00	24,075.00
08/01/2039	690,000.00	2.125%	24,075.00	714,075.00
02/01/2040	-	-	16,743.75	16,743.75
08/01/2040	705,000.00	2.350%	16,743.75	721,743.75
02/01/2041	-	-	8,460.00	8,460.00
08/01/2041	720,000.00	2.350%	8,460.00	728,460.00
Total	**$11,685,000.00**	-	**$3,069,667.04**	**$14,754,667.04**

Yield Statistics

Bond Year Dollars	$125,592.50
Average Life	10.748 Years
Average Coupon	2.4441484%
Net Interest Cost (NIC)	2.1539247%
True Interest Cost (TIC)	2.1216117%
Bond Yield for Arbitrage Purposes	1.9648509%
All Inclusive Cost (AIC)	2.1633678%

IRS Form 8038

Net Interest Cost	2.0353412%
Weighted Average Maturity	10.567 Years